



University College Student Representatives of the Netherlands

Kirsten Kapteijns | Bimonthly financial update

Bimonthly financial update

Date : January 18, 2017
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This document contains the bimonthly financial update mandatory to be sent out every eight weeks. It was made to be uploaded to the UCSRN website. It contains a balance sheet and a statement of revenue and expenses, both up until the date of the creation of this document.

If there are any questions regarding this update, or about the finances in general, please feel free to send an e-mail to info@ucsrn.nl. During the official GA call the results of the first 6 months will be send out. A few general remarks:

Revenue

As you can see under the results of the contribution fee all members have paid their fee for this year. We are in the process of requesting government subsidies, though this has not been finalized yet, hence the 0 result under donations. This will probably only be finalized late in the year, but a more precise indication of how much we can expect should be clear around the next GA

Expenses

The spend budget under General Assemblies concerns the lunch provided to all attendees. Travel reimbursements for this GA are shown under transportation.

The event fund has only been used by one event this ucsrn year, for which only travel reimbursements were used in the end. The reason that the Event Fund has been used for over €900 is that an invoice from last year's Tournament was still send to us, which still needed to be paid. We discussed this with the IB and will ask at the next GA if we can open last year's books and put it under the Tournament post there, as it was one of those costs. For now it will still be on this year. More events are currently in the process of being approved, however the costs will of course mainly happen afterwards.

Balance sheet

The € 100.01 cents under payables concern AUCSA for €0.01, they accidentally transferred this amount too much on a previous invoice, which we will transfer back to them still at a later date. The €100 is from Tilburg University, who accidentally transferred us €100, I have been in contact with them and they are figuring out what happened, after their confirmation this will most likely go back to them in full.

On the 1st of January we received the annual rent which is currently the only amount on our savings account.



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STATEMENT OF REVENUE AND EXPENSES

Revenue	Result	Budget	To be received
3010 Contribution fee	€ 9,000.00	€ 9,000.00	€ -
3020 Donations	€ -	€ 1,500.00	€ 1,500.00
9500 Interest	€ -	€ -	€ -
Total revenue	€ 9,000.00	€ 10,500.00	€ 1,500.00
Expenses	Result	Budget	Leftover
4010 Website	€ -	€ 60.00	€ 60.00
4011 Bank	€ 31.62	€ 100.00	€ 68.38
4012 Promotion	€ -	€ 250.00	€ 250.00
4013 External	€ -	€ 300.00	€ 300.00
4014 Representation	€ -	€ 700.00	€ 700.00
4020 General Assemblies	€ 63.02	€ 300.00	€ 236.98
4030 Discussion Sessions	€ -	€ 225.00	€ 225.00
4040 Transportation	€ 90.00	€ 700.00	€ 610.00
4050 Training Independent Body	€ -	€ 150.00	€ 150.00
4051 Training Executive Body	€ -	€ 150.00	€ 150.00
4060 Bonding Social Committee	€ -	€ 100.00	€ 100.00
4061 Bonding Academic Committee	€ -	€ 100.00	€ 100.00
5010 Event Fund	€ 928.60	€ 9,000.00	€ 8,071.40
9400 Payment differences	€ 100.01	€ -	-€ 100.01
Total expenses	€ 113.24	€ 12,135.00	€11,021.76
0890 Result 2017 - 2018	€ 8,808.36	-€ 1,635.00	



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Balance 18/01/2018

Assets		Liabilities	
Accounts		Payables	
1100 Payment account 60	€ 12,888.02	1300 Payables	€ 100.01
1110 Savings account 60	€ 3.79		
Receivables		Equity	
1200 Receivables	€ -	0890 Result 2017 - 2018	€ 8,808.36
		0900 Equity	€ 3,983.44
Total	€ 12,891.81	Total	€ 13,713.12



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