



University College Student Representatives of the Netherlands

Kirsten Kapteijns | Bimonthly financial update

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Date : March 20, 2018
Author : Kirsten Kapteijns (treasurer)

This document contains the bimonthly financial update mandatory to be sent out every eight weeks. It was made to be uploaded to the UCSRN website. It contains a balance sheet and a statement of revenue and expenses, both up until the date of the creation of this document.

If there are any questions regarding this update, or about the finances in general, please feel free to send an e-mail to info@ucsrn.nl. A few general remarks:

Revenue

As you can see under the results of the contribution fee all members have paid their fee for this year. We are in the process of requesting government subsidies, though this has not been finalized yet, hence the 0 result under donations. This will probably only be finalized late in the year, but a more precise indication of how much we can expect should be clear around the next GA. We hoped to have this before the Policy GA, but unfortunately we have to wait a little longer

Expenses

More structural costs have been done around the start of the new year, for instance the yearly website costs as well as another instalment of bank costs have been done. We have done multiple Facebook Ads for events and articles, but for the first few we got free coupons, so we only made a small expenditure. We plan to have more promotion materials ready to hand out during the Tournament as well, but these have not been paid yet. As you might have read in the Newsletters we have been visiting OCW spokespeople as well as visiting some lobbying events, these costs fall under the representation post.

The spend budget under General Assemblies concerns the lunch provided to all attendees. Travel reimbursements for this GA are shown under transportation. The lunch of the second GA has not yet been reimbursed, but has been handed in, it will appear in the next update. Some of the travel reimbursements for this will also still be paid in the upcoming few days.

At the start of this year, before the first audit, the IB got a training by ToM about finances. This invoice has now also come in and been paid.

The event fund can be seen to have taken off since last update. The GA allowed us to book the €900 euro's from last year's Tournament under last year's Tournament Budget, which freed up the money for this year's events. Quite some events have been approved and we are almost out of fund actually. The amount you can see here, was for: the UCSRN Spotlight hosted by AUCSA, The Islamophobia Lecture at LUC, sponsorship for TEDxAUCollege, and a few travel reimbursements. Of course, the biggest part of the fund will go to the Tournament and is therefore not actually transferred yet.



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STATEMENT OF REVENUE AND EXPENSES

Revenue	Result	Budget	To be received
3010 Contribution fee	€ 9,000.00	€ 9,000.00	€ -
3020 Donations	€ -	€ 1,500.00	€ 1,500.00
9500 Interest	€ -	€ -	€ -
Total revenue	€ 9,000.00	€ 10,500.00	€ 1,500.00
Expenses	Result	Budget	Leftover
4010 Website	€ 43.56	€ 60.00	€ 16.44
4011 Bank	€ 31.62	€ 100.00	€ 68.38
4012 Promotion	€ 10.00	€ 250.00	€ 240.00
4013 External	€ -	€ 300.00	€ 300.00
4014 Representation	€ 67.60	€ 700.00	€ 632.40
4020 General Assemblies	€ 63.02	€ 300.00	€ 236.98
4030 Discussion Sessions	€ -	€ 225.00	€ 225.00
4040 Transportation	€ 120.00	€ 700.00	€ 580.00
4050 Training Independent Body	€ 150.00	€ 150.00	€ -
4051 Training Executive Body	€ -	€ 150.00	€ 150.00
4060 Bonding Social Committee	€ -	€ 100.00	€ 100.00
4061 Bonding Academic Committee	€ -	€ 100.00	€ 100.00
5010 Event Fund	€ 1,410.15	€ 9,000.00	€ 7,589.85
9400 Payment differences	€ -	€ -	€ -
Total expenses	€ 1,895.95	€ 12,135.00	€ 10,239.05
0890 Result 2017 - 2018	€ 7,104.05	-€ 1,635.00	

Balance sheet

There are no open payables or receivables at the moment.

On the 1st of January we received the annual interest, we also transferred a large part of our normal account into our savings account. This will create (even though it is little) more interest.



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Balance 20/3/2018

Assets		Liabilities	
Accounts		Payables	
1100 Payment account 60	€ 1,051.08	1300 Payables	€ -
1110 Savings account 60	€ 10,003.79		
Receivables		Equity	
1200 Receivables	€ -	0890 Result 2017 - 2018	€ 7,104.05
		0900 Equity	€ 3,950.82
Total		Total	€11,054.87
	€ 11,054.87		



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